

1st June 2020

In exciting news for rural Australia financial Risk Management the NFF made the following <u>press release</u> 28th May 2020:



NFF leads dive deep into risk management tools for Australian farmers

28 May 2020

The National Farmers' Federation has kicked off a significant project which will deliver insights and tools that will help farmers better manage risk.

The NFF is partnering with the NSW Government on a project aimed at improving the financial risk management options available to Australian farmers to assist them to manage drought, natural disasters and a range of other risks. The project is multi-commodity and national in focus.

NFF President Fiona Simson said risk was a challenge the industry was yet to fully master and this series of investigations would allow the industry to come together and determine what was going to help and how the industry could work collaboratively with government to make a difference.

A final report incorporating each sub-project report's findings and recommendations will be presented to the NSW Government on 30 October 2020.

'OBA Consulting unreservedly supports this intiaive and commends the NSWDPI and NFF for carrying out this <u>exceptionally meritorius work'</u>

Brett O'Brien - Managing Director



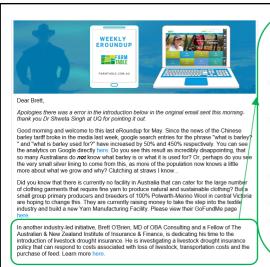


Prior reference to this deep dive was made in OBA update here of March 1st 2020 & here January 19th 2020:



OBA Consulting has been invited to participate in this work, above right, as we remain vigilant to see how the landscape evolves post Australia's mini 'awakening' into the exigency of this work.

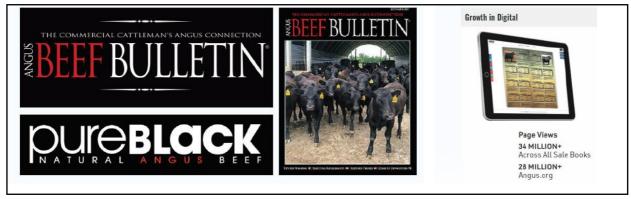
Please find our *media* tab <u>here</u> including our article released to 9,000 *members only* of <u>Farm Table</u> 29th May 2020:



In another industry-led initiative, Brett O'Brien, MD of OBA Consulting and a Fellow of The Australian & New Zealand Institute of Insurance & Finance, is dedicating his time to the introduction of livestock drought insurance. He is investigating a livestock drought insurance policy that can respond to costs associated with loss of livestock, transportation costs and the purchase of feed. Learn more here.

Click here to see what Farm Table members see re above, all 9,000 of them!

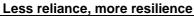
Further to this update of September 2019 here Angus Beef Bulletin will run a short feature story on OBA in June 2020:











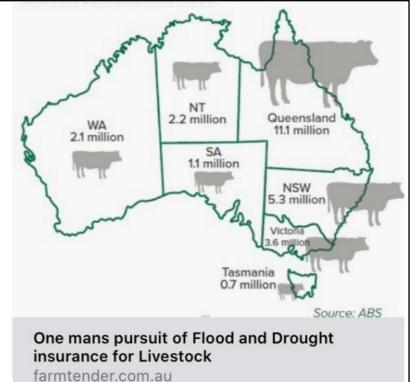




Australia needs to methodically correct the imbalance between reliance and resilience with China

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One man's pursuit



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